

ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017
Tel : +91 33-2283 9900, 7103 4400
CIN : L27310OR1955PLC000310
Web : www.electrosteelcastings.com



7 October, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: **500128**

Symbol: **ELECTCAST**

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation to our intimation dated July 31, 2024 towards outcome of Board Meeting held on 31 July, 2024 of Electrosteel Castings Limited ("the Company") and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that the Company has remitted an amount of approximately INR 41.50 crores for acquisition of 27,65,000 equity shares of S\$. 1/- each of Singardo International Pte Ltd ("Singardo") by the Company from the following shareholders of Singardo:

<u>Name of Shareholder</u>	<u>Number of shares</u>
A. Mr. Chua and Family	10,00,000 equity shares
B. Lytton Grove Corporation	17,65,000 equity shares

Consequent to the above transactions, Singardo will become a wholly owned subsidiary of the Company.

Singardo operates in Water, Gas and Telecom sector and trade in Electrosteel Brand DI Pipes and fittings, European origin Gas Valves, PE Pipes for Gas, etc. The Company is looking forward for market expansion in South East Asia, Far East and ASEAN Regions for DI Pipes and Fittings. It is also interested in global sourcing and trading of products used in the Water Industry, Gas Industry, Infrastructure projects, etc., by utilising existing sales networks globally through its subsidiary companies. Singardo is more or less in the same line of business as the Company is.

This is for your information and records.

Thanking you.

Yours faithfully,

For Electrosteel Castings Limited

Indranil Mitra
Company Secretary

